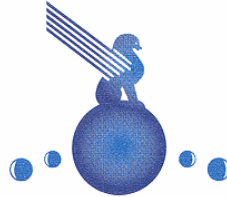


Corporate Headquarters
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Tel (847) 559-2000 Fax (847) 559-2095



Manufacturing Facility
9502 Bayport Boulevard
Pasadena, TX 77502

Tel (281) 474-6200 Fax (281) 291-6888

Old World Industries I Ltd.

An Old World Industries Company

June 24, 2008

Dear Customer:

Current chlor-alkali market conditions have further eroded supply availability of caustic soda. Reduced chlorine and derivative demand along with soaring energy prices have severely impacted global and domestic chlor-alkali operating rates and related manufacturing costs. With two domestic chlor-alkali producers on Force Majeure and product allocation, caustic will be short for the foreseeable future. Regionally, flooding in the Midwest has put severe limitations on barge traffic in the inland waterway system.

Consequently, Old World Industries is removing all TVA's and reverting to its May 21, 2008 List Price Schedule for all of our terminals located in the Gulf Coast and Mississippi River Terminal network.

Additionally, we will raise prices \$160/sdt effective immediately for all of our East and West coast terminals.

This price increase is in addition to Old World's April 24th (\$60/sdt Diaphragm/\$65/sdt Membrane), May 21st (\$90/sdt) and June 13th (\$105/sdt) price increase announcements. The total of the four increases, inclusive of this letter, is \$415/sdt for Diaphragm Grade and \$420/sdt for Membrane Grade.

It is absolutely necessary for us to get these increases July 1st to maintain supply continuity.

- Payment Terms: Net 30 Days
- Price not to exceed attached list price schedule.
- Price in effect at time of shipment applies. Old World Industries has the right to limit quantities.

Please contact your Senior Sales Executive with any questions or concerns. Thank you for your continued business with Old World Industries.

Sincerely,

A handwritten signature in blue ink that reads "Jim Harrison". The signature is written in a cursive, flowing style.

Jim Harrison
VP Sales

Old World Industries, Inc