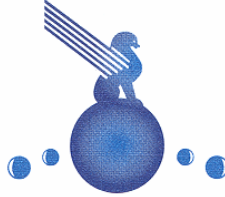


Corporate Headquarters
4065 Commercial Avenue
Northbrook, IL 60062-1851

Tel (847) 559-2000 Fax (847) 559-2095



Manufacturing Facility
9502 Bayport Boulevard
Pasadena, TX 77502

Tel (281) 474-6200 Fax (281) 291-6888

Old World Industries I Ltd.

An Old World Industries Company

Dear Customer,

Please find the **July 2008 Benchmark Posted Price** for purified ethylene oxide (PEO) as allowed by contract. This posting is in conjunction with the previous correspondence dated June 1, 2008 from Old World Industries (attached) related to the establishment of a monthly benchmark PEO price, which will be fully implemented effective January 1, 2009.

<u>Product</u>	<u>Price</u>
Purified Ethylene Oxide	\$0.95 / lb

- Pricing is FOB Old World Industries plant in Clear Lake, TX.
- Payment terms are Net 30 days
- Old World Industries will only ship PEO to qualified end users. The resale of PEO is prohibited.

This pricing reflects current PEO values based on a combination of feedstock costs for ethylene and related derivatives. Everybody in the hydrocarbon industry has seen the impact of \$135.00 / bbl crude oil on feed stocks and related manufacturing costs. The resulting extraordinary impact on ethylene and natural gas costs require Old World Industries to pass these costs through to maintain continued viability of production and supply to the various industries we supply.

Please contact your senior sales representative with any questions.

Sincerely,

Joel Saltzman
Senior Vice President / General Manager