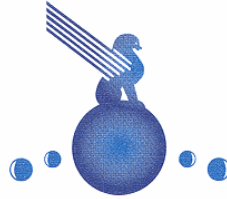


Corporate Headquarters
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Tel (847) 559-2000 Fax (847) 559-2095

Manufacturing Facility
9502 Bayport Boulevard
Pasadena, TX 77502

Tel (281) 474-6200 Fax (281) 291-6888



Old World Industries I Ltd.

An Old World Industries Company

June 24, 2008

Dear Customer,

Effective immediately or as contracts allow, Old World Industries must implement an **additional \$0.10 / lb list and off list increase** on all grades on monoethylene glycol (MEG), diethylene glycol (DEG) and triethylene glycol (TEG). This increase is in addition to the previously announced increase effective July 1, 2008. The table below summarizes the total increase by product:

<u>Product</u>	<u>Total Increase</u>
MEG	\$0.14 / lb
DEG	\$0.14 / lb
TEG	\$0.12 / lb

- Price in effect at time of shipment applies
- Old World reserves the right to limit quantities
- All prices are FOB Old Worlds plant FOB Baytown, TX.
- A \$0.03/ lb up charge applies for all shipments FOB Old Worlds terminal locations

Everybody in the hydrocarbon industry has seen the impact of \$135.00 / bbl crude oil on feed stocks and related manufacturing costs. The resulting extraordinary impact on ethylene and natural gas costs require Old World Industries to pass these costs through to maintain continued viability of production and supply to the various industries we service.

Please feel free to contact your senior account executive with any questions.

Sincerely,

Joel Saltzman
Senior Vice President /General Manager