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Manufacturing Facility
9502 Bayport Boulevard
Pasadena, TX 77502

Tel (281) 474-6200 Fax (281) 291-6888

Old World Industries I Ltd.

An Old World Industries Company

April 25, 2007

Dear Customer,

Effective May 15, 2007, or as contracts allow, Old World Industries is announcing a \$0.03 / lb. and \$0.04 / lb off list price increase for monoethylene glycol (MEG) and diethylene glycol (DEG) respectively.

Price in effect at time of shipment applies. Old World Industries reserves the right to limit quantities. All prices are FOB Old World Industries plant in Bayport, Texas. A \$0.03/lb upcharge applies for product shipments FOB Old World Industries terminal location.

This price increase is a result of both rising ethylene costs, in addition to demand outstripping supply as a result of a combination of factors including: extraordinarily low inventory levels, compounded by a series of planned and unplanned outages by multiple North American producers of ethylene oxide, glycols and derivatives.

Please contact your Senior Sales Executive or myself with any questions.

Sincerely,

Joel Saltzman
Vice President and General Manager