



OLD WORLD INDUSTRIES, INC.

4065 COMMERCIAL AVENUE
NORTHBROOK, ILLINOIS 60062-1851
847-559-2000

June 15, 2006

Dear Customer:

Effective July 1, 2006, Old World Industries, Inc. is increasing the price for all grades of Liquid Caustic Soda – 50% by \$35.00/dry ton.

This increase is necessary due to an increase in demand for caustic soda along with a decrease in operating rates for Chlor-Alkali production.

We appreciate the business you have given Old World and we look forward to continuing our strong business relationship.

Your local regional sales representative will be contacting you very soon to discuss your pricing for July 1, 2006.

Sincerely,

Mike Jakovich
Vice President of Sales, Caustic Soda, Methanol