



OLD WORLD INDUSTRIES, INC.

4065 COMMERCIAL AVENUE
NORTHBROOK, ILLINOIS 60062-1851
847-559-2000

May 30, 2008

Dear Customer:

Due to changing supply/demand dynamics, effective June 1, 2008, Old World Industries will increase its list and off list selling prices for all grades of TEG by \$0.07/lb.

<u>Product(s)</u>	<u>Price Increase</u>
Triethylene Glycol – All Grades	\$0.07lb

- Payment Terms: Net 30 Days
- Price in effect at time of shipment applies. Old World Industries has the right to limit quantities.
- All prices are FOB Old World Industries plant in Bayport, Texas. A \$0.03/lb. up-charge applies for product shipments FOB Old World Industries terminal location in Lemont, Illinois.

This increase is a result of a combination of rising feedstock costs in conjunction with tightening global supplies of glycols.

Please contact your Senior Sales Executive with any questions.

Sincerely,

Jim Harrison
VP of Sales
Old World Industries, Inc.