



**OLD WORLD INDUSTRIES, INC.**

4065 COMMERCIAL AVENUE  
NORTHBROOK, ILLINOIS 60062-1851  
847-559-2000 • FAX 847- 559-1329

**For Immediate Release**

---

## **Spinicelli, President of Old World Texas Facility, to Retire**

### **Old World Industries Announces Retirement of Dr. Larry Spinicelli, President of its Ethylene Oxide and Derivatives Division in Clear Lake, TX**

(NORTHBROOK, IL – May 30, 2007) – Dr. Lawrence F. Spinicelli, President of Old World Industries Ethylene Oxide and Derivatives Division, will retire after 7 years of service effective immediately, the company announced today.

Old World Industries Chairman Tom Hurvis praised Spinicelli's leadership as head of the company's Clear Lake facility, which the company purchased in late 1999 from Celanese AG of Frankfurt, Germany, in an effort to strengthen its position in the Ethylene glycol, ethylene oxide, and derivatives marketplace. "Larry has done a tremendous job for us, building Old World into a significant player and trusted supplier in the global chemicals market," said Hurvis.

Ethylene glycol is a major component in automotive antifreeze products, polyester fiber, film and plastic beverage bottles. Ethylene oxide is used in a variety of chemical intermediates, which make up industrial and consumer products such as polymers, detergents and personal care products. Secure supply of both chemicals are critical to Old World's wellhead-to-retail-shelf vertically integrated business model.

Hurvis continued, "During the past 7 years, Larry has delivered huge expansion projects that have dramatically expanded overall capacity and more than doubled the purified ethylene oxide capacity of our Clear Lake facility. He established a significant track record during his tenure and his leadership has been important to our company."

Spinicelli first joined Old World Industries in 1999. Previous to joining Old World, he served as Senior Vice President of Fine Chemicals for Clariant Corporation, and also spent 25 years with Celanese and its successor companies. Spinicelli holds a Ph.D. in organic chemistry from Purdue University.

"It has been very gratifying to lead Old World Industries during a period of amazing growth and expansion," said Spinicelli. "I consider myself fortunate to have had the opportunity to work with the great team we have at Old World. I am confident the plant, and the business, are positioned for a very successful future."

Old World Industries Inc. is a Northbrook, Illinois-based company that enjoys a presence in various consumer product markets, energy exploration, and chemical manufacturing in more than 50 countries worldwide. Old World's brands include a full line of PEAK<sup>®</sup> Antifreeze & Coolant; PEAK<sup>®</sup> Motor Oil; SIERRA<sup>®</sup>, the "greener" antifreeze; Mr. Clean<sup>™</sup> Windshield Wash and Wiper Blades; Fleet Charge<sup>®</sup> Fully Formulated Coolant; Final Charge<sup>®</sup> Heavy Duty Global Extended Life Antifreeze/Coolant; HERCULINER<sup>®</sup> Truck Bed Liner Kits; and SplitFire<sup>®</sup> Spark Plugs. For more information, visit [www.oldworldind.com](http://www.oldworldind.com)

**MEDIA CONTACT:** Mark Kraus  
Old World Industries  
(800) 323-5440 ext. 2145